



Stow CERAF

Stow COVID-19 Emergency Rental Assistance Fund

(Stow CERAF)

STOW RESIDENTS

STRUGGLING TO PAY RENT DURING COVID?

Stow CERAF has been developed to support Stow renters who may have difficulty paying rent due to COVID-19. The program is intended to help people during the time frame of April –June 2020.

Sponsored by Stow Municipal Affordable Housing Trust (SMAHT) and is being funded by the Stow Community Preservation Committee.

Key Program Details

- Eligible tenant’s income (post Covid-19) cannot exceed 80% of the Median Income for Stow adjusted for household size. Maximum incomes as follows:

Household Size	1	2	3	4	5	6
Max Allowable Income	\$67,400	\$77,000	\$86,650	\$96,250	\$103,950	\$111,650

- Unemployment Insurance or Federal aid shall be included in income evaluation for program approval
- Asset Limitation \$50,000
- Payments will be made directly to the landlords
 - Stow CERAF will provide coverage for 70% of the tenants’ rent.
 - The tenant is responsible for 15% of the rent.
 - Landlord agrees to match the tenant’s portion of 15%.
- Monthly Payments shall be Capped at \$1,295 per month for the three months.
- MAX program payment per applicant is \$3,885.
- Tenants Income, Assets and basis of income loss will be reviewed and confirmed

The program is being administered by MCO Housing Services, LLC. Please call 978-456-7999 or see the Rental Relief section at <https://mcohousingservices.com/rental-relief-program/>

