

your resource for Affordable Housing



64 Holten Street Danvers, MA Information Package and Lottery Application

Attached is the information regarding the affordable rental units at 64 Holten Street in Danvers, Massachusetts. Potential Tenants will not be discriminated against on the basis of race, color, national origin, disability, age, ancestry, children, familial status, genetic information, marital status, public assistance recipiency, religion, sex, sexual orientation, gender identity, veteran/military status, or any other basis prohibited by law.

64 Holten Street is a conversion from an office building to a 9-unit rental development offering 1 affordable two-bedroom apartment, by lottery, for an eligible applicant. There is an elevator in the building. The two-bedroom unit includes 2 bathrooms in 900 sq. ft. of living space. Washer and Dryer hook-ups in the unit. Surface parking is available at no charge. All kitchen appliances included. This is a pet free and smoke free property.

The monthly rent is: \$2,370. Tenants are responsible for all utilities, except water and sewer. A utility allowance has been deducted from the rents. All affordable units will be distributed by lottery as outlined in the attached package.

These rents are NOT income based. Applicants are responsible for the full rent as stated above. Section 8 or other housing vouchers will be accepted, and it is up to you to talk with your voucher holder to determine if they will approve the project and accept the rents. Generally, the minimum income needed to lease a unit, without a Section 8 or other housing voucher, is: \$71,110. Income and assets may be used in determining minimum income eligibility, if needed.

PLEASE NOTE: All applicants must include complete financial documentation with the application. An application will be considered incomplete and will not be included in the lottery if all financial documentation is not received on or before the application deadline.

Applicants who submitted an incomplete application will be notified after the application deadline and will NOT be included in the lottery. Applicants that submit an incomplete application will be notified via email, if available, or by letter. The email or letter will include the list of missing documentation. If you submit the missing documentation and your application is determined complete you would be added to the waiting list. If unfilled units remain after the lottery, the available units would then be offered to you based on the date you were added to the waiting list, subject to applicable preferences and eligibility.

KEY DATES

Public Information Meeting via Zoom

6:30 p.m., Tuesday, June 6, 2023
Go to Zoom.com, click on Join a Meeting and enter when asked:

Meeting ID: 850 3966 5027

Passcode: 820603

Application Deadline July 3, 2023

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Lottery via Zoom



3:00 p.m., Friday, July 28, 2023 Go to Zoom.com, click on Join A Meeting and enter when asked: Meeting ID: 814 9656 0547

Passcode: 218637

For those applicants who are unable to attend the live Zoom or otherwise want to review, the meeting will be recorded, with those portions not containing unauthorized sensitive personal information, and will be available for viewing up to the application deadline, upon request.

Thank you for your interest in affordable housing at **64 HOLTEN STREET**. We wish you the best of luck. Please contact MCO Housing Services at 978-456-8388 or email us at <a href="loster:loste



This is an important document. Please contact [AGENCY NAME] at [PHONE #] for free language assistance.

Este documento es muy importante. Favor de comunicarse con el MCO Housing en 978-456-8388 para ayuda gratis con el idioma. (Spanish)

Este é um documento importante. Entre em contato com o MCO Housing Serv no número 978-456-8388 para obter assistência gratuita com o idioma. (Portuguese)

Dokiman sila a enpòtan. Tanpri kontakte MCO Housing la nan <u>978-456-8388</u> pou asistans gratis nan lang. (Haitian Creole)

此文件為重要文件。如果您需要免費的語言翻譯幫助,請聯絡MCO Housing_聯絡方式: 978-456-8388 (Chinese, Traditional)

此文件为重要文件。如果您需要免费的语言翻译帮助,请联络_MCO Housing_联络方式: 978-456-8388_(Chinese, Simplified)

Это весьма важный документ. Свяжитесь с сотрудником <u>MCO Housing</u> на предмет оказания бесплатной помощи по переводу на иностранный язык (<u>978-456-8388</u>). (Russian)

(Phone #)

នេះគឺដាឯកសារសំខាន់។ សូមទំនាក់ទំនង <u>MCO Housing</u> តាមរយ: <u>978-456-8388</u> ដើម្បីទទួលបានជំនួយ ផ្នែកភាសាដោយឥតគិតថ្លៃ។ [Mon-Khmer, Cambodian]

Đây là một tài liệu quan trọng. Vui lòng liên hệ MCO Housing tại 978-456-8388 để được hỗ trợ ngôn ngữ miễn phí. (Vietnamese)

Kani waa dukumentiyo muhiim ah. Fadlan MCO Housing kala soo xiriir 978-456-8388 si aad u hesho gargaar xagga luqadda oo bilaash ah. (Somali)

هذه وثيقة مهمة. يرجي الاتصال بـ <u>MCO Housing بـ (Arabic) 978-456-8388</u> للمساعدة اللغوية المجانية. (Arabic) (Arabic)

Ce document est très important. Veuillez contacter le MCO Housing au 978-456-8388 afin d'obtenir une assistance linguistique gratuite. (French)

Il presente è un documento importante. Si prega di contattare il MCO Housing al 978-456-8388 per avere assistenza gratuita per la traduzione. (Italian)



64 Holten Street

Question & Answer

The units will be leased in accordance with policies and guidelines established by the Commonwealth of Massachusetts Department of Housing and Community Development (DHCD) through its LAU program.

What are the qualifications required for Prospective Tenants?

• Qualify based on the following maximum income table, which is adjusted for household size:

Household Size	1	2	3	4
Max Gross Allowable Income	\$78,300	\$89,500	\$100,700	\$111,850

LOTTERY APPLICANT QUALIFICATIONS:

- 1. Household income cannot exceed the above maximum gross allowable income limits. Income for adults 18 or older is required.
- 2. When assets total \$5,000 or less, the actual interest/dividend income earned is included in the annual income OR when assets exceed \$5,000, annual income includes the greater of actual income from assets or a .06% imputed income calculation. Assets divested at less than full market value within two years of application will be counted at full market value when determining eligibility. Asset statements for adults 18 or older are required.
- 3. In addition to income and asset eligibility you will also be subject to a screening by the project and determined eligible based on that basis.
- 4. Applicants may not own a home and lease an affordable unit, including homes in a trust.
- 5. Persons with disabilities will be given first preference for such units regardless of what pool they are in based on the requested bedroom size. Where a person with a disability is awaiting an accessible unit and a unit with adaptive features becomes available, the owner/management agent must offer to adapt the unit.

Are there units available for Local Preferences?

No, the available unit will be distributed through the Open Pool.

Are there Group 2 units?

All of the units are adaptable. There is an elevator in the building. There are no Group 1 or 2 units. Persons with disabilities are entitled to request a reasonable accommodation in rules, policies, practices, or services, or to request a reasonable modification in the housing, when such accommodations or modifications may be necessary to afford persons with disabilities an equal opportunity to use and enjoy the housing. Such reasonable accommodation in not limited to Group 2 units. The request for reasonable accommodation must be made at time of initial lottery application with the required documentation, i.e. letter from doctor.

Are there preferences for Household Size?

Preference for the two bedrooms will be for households requiring two bedrooms.

Household Size Preferences are based on the following:

- **1.** There is a least one occupant per bedroom.
- **2**. A husband and wife, or those in a similar living arrangement, shall be required to share a bedroom. Other household members may share but shall not be required to share a bedroom.
- **3.** A person described in the first sentence of (2) shall not be required to share a bedroom if a consequence of sharing would be a severe adverse impact on his or her mental or physical health and the lottery agent receives reliable medical documentation as to such impact of sharing.
- **4.** A household may count an unborn child as a household member. The household must submit proof of pregnancy with the application.



What happens if my household income exceeds the income limit?

Annually you will be recertified for eligibility. Once your household income exceeds 140% of the maximum allowable income adjusted for household size, then after the end of your current lease you will have the option of staying in your unit and paying the market rent or not renewing your lease.

Lottery Process

Due to the nature of the affordable units' availability, it is important for everyone to understand the procedure. Please understand the allowable income guidelines are adjusted based upon your household size. Also be advised that the program and its requirements are subject to changes in state or federal regulations.

Lottery Pools

One two-bedroom affordable unit is available by lottery at 64 Holten Street through the Open Pool.

All applicants determined eligible will be provided with a lottery code which will be announced during the lottery.

All of the applicants will be pulled at the time of the lottery. This will establish the rankings for the distribution of the unit. The highest ranked applicant requiring a two-bedroom unit will have the initial opportunity to lease.

Please note: Household size shall not exceed, nor may the maximum allowable household size be more restrictive than, State Sanitary Code requirements for occupancy of a unit (See 105 CMR 400). Applicants will not be approved for units larger than their household size allows.

Once the lottery rankings have been determined your information will be forwarded to the Leasing Office for credit and background checks to the extent permitted by DHCD guidance in effect at the time of your application. If the Leasing Office determines you are eligible then you will be offered a unit. At lease signing you will be required to pay the first month's rent and security deposit which is TBD.

You need to be determined eligible by MCO Housing Services, the Leasing Office, and if you have a Section 8 or other housing voucher, your Public Housing Authority (PHA). If the PHA determines you or the project do not meet the eligibility criteria, then you will not be able to lease a unit.

If there are lottery applicants remaining once the affordable unit is leased then, based on the order in which such applicant was drawn from the Open Pool and subject to any applicable preferences for accessible units and household size, MCO Housing Services will establish a waiting list for future vacancies.

Time Frames

If you are selected and have the opportunity to lease a unit you will speak or meet with a representative to review your application to verify all information. Please be advised that the official income verification will be done at the time you have an opportunity to lease. Also understand you need to be income and asset eligible but will also, at minimum, be subject to a credit screening, landlord screening, employment verification, criminal background and CORI checks by the project and determined eligible or ineligible on that basis to the extent consistent with DHCD guidance in effect at the time of such determination.

Acceptance of Units

Post lottery each applicant will need to meet with the Leasing Office and complete their screening by the deadline provided. If you miss the deadline, we will move to the next applicant waiting for a unit and you may lose the opportunity to lease.

Summary

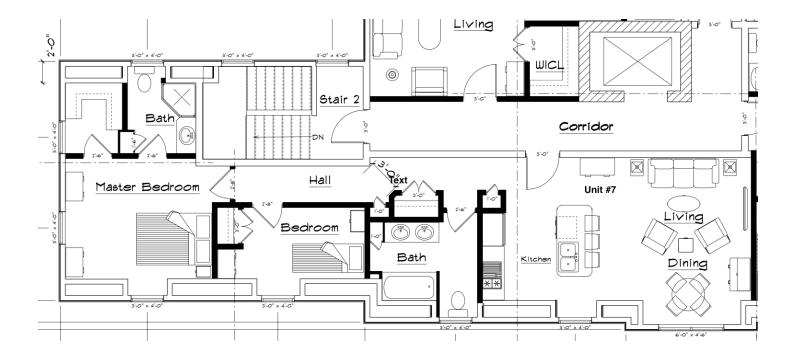
We hope this helps explain the process by which the units will be distributed. It can be a lengthy and sometimes complicated process. We greatly appreciate your participation and wish you the best of luck in the lottery process.



Available Unit

Unit #7 is the affordable unit.

Unit 7 has been renumbered to Unit #401.



This unit is located on the 4th floor. There is an elevator.



^{**}Floorplan will change. The closet in the smaller bedroom has been moved to the opposite end of room. Updated plans are not yet available.

PLEASE READ THE FOLLOWING CAREFULLY

- More than 50% of applications submitted to MCO Housing Services for lotteries are incomplete and not included in lotteries. Please take the time to read the application and submit all required documentation. It is your responsibility to provide the correct documentation. It does not matter if you were the first application or the last application received, we will NOT review applications until AFTER the posted deadline.
- 2. Read the NOTES on the Required Personal Identification and Income Verification Documents. Failure to do so could mean the difference between a complete and incomplete application as well as eligibility for a unit.
- 3. All financial documentation (income and assets) is required from all household adults aged 18 or older. No exceptions.
- 4. DO NOT ASSUME you do not need to provide a certain document. When in question call or email BEFORE you submit your application.
- 5. Do NOT forget to include statements from Robinhood or any other online investment accounts. They are considered part of your assets. If you have an open account, you must provide statement whether there are any funds in the account or not.
- 6. If you are unable to provide specific information, then submit a note with your application explaining the circumstances. This will not guarantee your application will be included in the lottery, but depending on the circumstances, we may be able to work with you.
- 7. Do not take photos with your cellphone of any documentation and email it to us. The photos are not legible, and we will not accept them.
- 8. You can fax your information, but it is not recommended. If all pages are not received your application would be considered incomplete.

ALL FORMS MUST BE COMPLETELY FILLED OUT, SIGNED AND DATED



64 HOLTEN STREET LOTTERY APPLICATION

Application Deadline: July 3, 2023

For Office Use Only:
Date Appl. Rcvd:
Household Size:
Lottery Code:

PERSONAL INFORMATION:		
Namo		
Name:		
	Town:	
Home Telephone:	Work Telephone:	Cell:
Email:		
Have you ever owned a home?	If so, when did you sell it?	
Do you have a Section 8 or other housing	g voucher (the units are NOT subsidized o	r income based): Yes No
Bedroom Size: Two Bedroom;		
Do you require any adaptions or special	accommodations? Yes No	
If Yes, Please explain:		
The total household size is		
Household Composition - complete for e	everyone that will be living in the unit.	
Name	Relationship	Age
		_
Other Income, specify		
TOTAL MONTHLY INCOME:		
Household Assets: (This is a partial list o	f required assets. Complete all that apply	with current account balances)
Checking (avg balance for 3 months)		



Savings				_
Debit Card				_
Stocks, Bonds, Treasury Bills, CD or				
Money Market Accounts and Mut				_
Individual Retirement, 401K and Keog				_
Retirement or Pension Funds (amt you	ı can w/d w/o p	oenalty)		_
Revocable trusts				_
Equity in rental property or other capi				_
Cash value of whole life or universal li	te insurance po	licies		_
TOTAL ASSETS				
EMPLOYMENT STATUS: (include for a	all working hou	sehold members.	Attach separate shee	et, if necessary.)
Employer:				
Street Address:				
City/State/Zip:				
Date of Hire (Approximate):				
Annual Wage - Base:				
Additional:		(Bonus, Commissi	on, Overtime, etc.)	
ABOUT YOUR HOUSEHOLD: (OPTION	AL)			
You are requested to fill out the follow		order to assist us i	n fulfilling affirmative	action requirements.
Please be advised that you should fill t	_		-	
Please check the appropriate categori		, ,	0	, , , , , , , , , , , , , , , , , , ,
	Applicant	Co-Applicant	(#) of Dependents	
Black or African American			, ,	
Hispanic or Latino				
Asian				
Native American or Alaskan Native				
Native Hawaiian or Pacific Islander				
Not White				
<u>SIGNATURES:</u>				
The undersigned warrants and represo	ents that all sta	tements herein ar	e true. It is understoo	d that the sole use of this
application is to establish the prelimin				
affordable unit at 64 Holten Street. I (-	
at the time of lease.	·		·	
Signature		Date:		
SignatureApplicant(s)				
Signature		Date		
Signature Co-Applican				
ee Applican	-1-1			

Refer to page 16 for submission information



64 Holten Street

Affidavit & Disclosure Form

I/We understand and agree to the following conditions and guidelines regarding the distribution of the affordable units at 64 Holten Street in Danvers, MA through the Mass Department of Housing and Community Development:

1. The gross annual household income for my family does not exceed the allowable limits as follows:

Household Size	1	2	3	4
Max Gross Allowable Income	\$78,300	\$89,500	\$100,700	\$111,850

Income from all family members, over the age of 18, must be included.

- 2. I/We understand the calculation of income will include the higher of actual income from assets (if over \$5,000) or an imputation of .06% of the value of total household assets which is added to a household's income in determining eligibility.
- 3. The household size listed on the application form includes only and all the people that will be living in the residence.
- 4. I/We certify all data supplied on the application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that providing false information will result in disqualification from further consideration.
- 5. I/We understand that by being selected in the lottery does not guarantee that I/we will be able to lease a unit. I/We understand that all application data will be verified, and additional financial information may be required, verified and reviewed in detail prior to leasing a unit. I/We also understand that the Project's Owner will also perform its own screening to determine our eligibility to lease.
- 6. I/We understand that if selected I/we will be offered a specific unit. I/We will have the option to accept the available unit, or to reject the available unit. If I/we reject the available unit I/we will move to the bottom of the waiting list and will likely not have another opportunity to lease an affordable unit at 64 Holten Street.
- 7. Program requirements are established by DHCD and are enforced by DHCD. I/We agree to be bound by whatever program changes may be imposed at any time throughout the process. If any program conflicts arise, I/we agree that any determination made by DHCD is final.
- 8. Affordable units may not be leased to individuals who have a financial interest* in the development or to a Related Party,** or to their families. I/we certify that no member of our household has a financial interest in this Project, is a Related Party, or is a family member of someone who has a financial interest or is a Related Party.
 - *"Financial interest" means anything that has a monetary value, the amount of which is or will be determined by the outcome of the Project, including but not limited to ownership and equity interests in the Developer or in the subject real estate, and contingent or percentage fee arrangements; but shall not include third party vendors and contractors.

**Related Party means:

1. any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with the Developer, as well as any spouse of such person or "significant other" cohabiting with such person, and any parent, grandparent, sibling, child or grandchild (natural, step, half or in-law) of such person; 2. any person that is an officer of, member in, or trustee of, or serves in a similar capacity with respect to the Developer or of which the Developer is an officer, member, or trustee, or with respect to which the Developer



serves in a similar capacity, as well as any spouse of such person or "significant other" cohabiting with such person, and any parent, grandparent, sibling, child or grandchild (natural, step, half or in-law) of such person;

3. any person that, directly or indirectly, is the beneficial owner of, or controls, 10% or more of any class of equity securities of, or otherwise has a substantial beneficial interest (10% or more) in, the Developer, or of which the Developer is directly or indirectly the owner of 10% or more of any class of equity securities, or in which the Developer has a substantial beneficial interest (10% or more), as well as any spouse of such person or "significant other" cohabiting with such person, and any parent, grandparent, sibling, child or grandchild (natural, step, half or in-law) of such person;

- 4. any employee of the Developer; and
- 5. any spouse, parent, grandparent, sibling, child or grandchild (natural, step, half or inlaw) of an employee of the Developer or "significant other" cohabiting with an employee of the Developer.
- 9. I/We understand there may be differences between the market and affordable units and accept those differences.
- 10. I/We understand if my/our total income exceeds 140% of the maximum allowable income at the time of annual eligibility determination, after the end of my then current lease term I will no longer be eligible for the affordable rent.

I/We have completed an application and have reviewed and understand the process that will be utilized to distribute the
available units at 64 Holten Street. I/We am qualified based upon the program guidelines and agree to comply with
applicable regulations.

Applicant Co-Applicant Date

Refer to page 16 for submission information



Required Personal Identification and Income Verification Documents TO BE RETURNED WITH APPLICATION

Provide of all applicable information. Complete financial documentation is required and must be sent with your application to participate in the lottery. Incomplete applications will not be included in the lottery and the applicant will be notified after the application deadline.

<u>Initial each that are applicab</u>	le, and provide the	e documents, or	write N/A if	not applicable and	return this
sheet with your application.					

1.	If you have a Section 8 Voucher or other Housing Voucher, you MUST provide a valid copy with your application.
2.	One form of identification for all household members, i.e. birth certificates, driver's license, etc.
3.	If you require a Special Accommodation you must request as part of your application and if documentation is required, i.e. doctors letter, it MUST be included with the application.
4.	The most recent last five (5) <u>consecutive</u> pay stubs for all jobs (check/direct deposit stubs). For unemployment, copies of unemployment checks or DOR verification stating benefits received. Same for disability compensation, worker's compensation and/or severance pay.
	• NOTE: If you have obtained a new job within the last 12 months you must provide a copy of the Employment Offer Letter.
	• NOTE: If you are no longer working for an employer you worked for in the past 12 months, you must provide a letter from the employer with your separation date.
	• NOTE: You need to provide 5 pay stubs whether you are paid weekly, bi-weekly or monthly.
5.	Benefit letter providing full amount of periodic amounts received from Social Security, annuities, insurance policies, retirement funds, pensions, disability or death benefits and other similar types of periodic receipts.
6.	Child support and alimony: court document indicating the payment amount, DOR statement. If you do not receive child support provide a letter stating, that you are not receiving child support. See attached form.
7.	If you are self-employed you MUST provide a detailed Profit and Loss statement for the last 12 months and three months of business checking and savings accounts along with last three Federal Income Tax Returns. Uber, Lyft, Grubhub, etc. are considered self employment.
8.	Federal Tax Returns – 2022 (NO STATE TAX RETURNS)
	• NOTE: Provide all pages that are submitted to the IRS. For example, if a Schedule C is submitted to



the IRS and not part of your application, your application will be considered incomplete.

non-filing from the IRS. The form to request is 4506-T and can be found on irs.gov.

• NOTE: If you did not submit a tax return for last year then you must provide a Verification letter of

taxes by submitting form 4506-T to the IRS. The form can be found on irs.gov.
9 W2 and/or 1099-R Forms: 2022
10 Interest, dividends and other net income of any kind from real or personal property.
11. Asset Statement(s): provide current statements of all that apply, unless otherwise noted: •Checking accounts – Last three (3) months of statements – EVERY PAGE – FRONT AND BACK
NOTE: If you have cash deposits or non payroll or income deposits you MUST identify where the funds have come from. If you fail to explain they will be counted as income, which may put you over the income limit. NOTE: Do NOT provide a running transaction list of activity. You must provide the individual statements.
 Pre-paid debit card statements – current month. NOTE: This is <u>NOT</u> your ATM/Debit card. This is usually a separate debit card statement showing income deposited directly onto the debit card, i.e. Social Security or other regular income. NOTE: If Social Security payments are deposited on a Direct Express card it is your responsibility to provide proof. You can print a statement from the Direct Express website at https://www.usdirectexpress.com/.
Saving accounts – last three months of full statements
NOTE: If you have cash deposits or non payroll or income deposits you MUST identify where the funds have come from. If you fail to explain they will be counted as income, which may put you over the income limit. NOTE: Do NOT provide a running transaction list of activity. You must provide the individual statements.
 Revocable trusts Equity in rental property or other capital investments Investment accounts, including stocks, bonds, Treasury Bills, Certificates of Deposit, Mutual Funds, Money Market, Robinhood and all online accounts, etc. Retirement accounts, IRS, Roth IRS, 401K, 403B, etc for all current and past jobs Cash value of Whole Life or Universal Life Insurance Policy. Personal Property held as an investment Lump-sum receipts or one-time receipts
12Proof of student status for dependent household members over age of 18 and full-time students. Letter from High School or College providing student status, full time or part time for current or next semester.
13A household may count an unborn child as a household member. The household must submit proof of pregnancy with the application, i.e. letter from doctor.

• NOTE: If you filed your taxes and are unable to locate you can request the transcript of your Federal



documentation the divorce has been family assets. If not or unable to proone adult will not be living in the uni	finalized. Inform	nation must be provided regarding	the distribution of
15 If you receive gift monies providing the gift and the amount. A	•	•	whomever is
We understand if we do not provide lottery. We also understand that in application is incomplete. We also a our application before the deadline of Print Applicants Name(s):	such an event we cknowledge that	will be notified after the applicatio	on deadline that our
Applicants Signature	DATE	Co-Applicants Signature	 DATE

Refer to page 16 for submission information



64 Holten Street Danvers, MA

Release of Information Authorization Form

Date:		
I/We hereby authorize MCO Housing Service assignees to verify any and all income, asset location and workplace information and dire to MCO Housing Services, 64 Holten Street Lithe Projects Administrator, for the purpose of	ts and other financial information, to ver ects any employer, landlord or financial in easing Office, 64 Holten Street, LLC, or a	rify any and all household, resident institution to release any information any of its assignees and consequently
A photocopy of this authorization with my si	gnature may be deemed to be used as a	duplicate original.
Applicant Name (Please Print)		-
Applicant Name (Please Print)		-
Applicant Name (Ficase Filin)		
Applicant Signature	_	
Applicant Signature		
Mailing Address		



Return the following to MCO Housing Services:

- 1. Completed, signed and dated application
- 2. Signed and dated Affidavit and Disclosure Form
- 3. Completed, signed and dated Required Personal Identification and Income Verification Documents Form
- 4. All required financial documentation
- 5. Complete, signed and dated Release of Information Authorization Form
- 6. Special Accommodation Income, if needed

RETURN ALL, postmarked on or before the July 3, 2023 application deadline to:

MCO Housing Services, LLC P.O. Box 372 Harvard, MA 01451

Overnight mailing address: 206 Ayer Road, Harvard, MA 01451

Phone: 978-456-8388 FAX: 978-456-8986

Email: lotteryinfo@mcohousingservices.com
TTY: 711, when asked 978-456-8388

NOTE: If you are mailing your application close to the application deadline, make sure you go into the Post Office and have them date stamp and mail. As I understand, mail that is sent to the central sorting facility may use bar codes so we would have no idea when the application was mailed and it can take longer for MCO to receive. If we receive an application after the deadline that has a barcode it will be counted as a late application and will not be included in the lottery.

