



your resource for Affordable Housing



Jones Meadow Lottery Application Littleton, MA

Located approximately 1 ½ miles from Route 495, off Spectacle Pond Road, and minutes from downtown Ayer or Littleton, Ayer commuter station, local farm stands and shopping Jones Meadow is a new neighborhood consisting of 19 homes for age-qualified (55+) homebuyers being built off of Spectacle Pond Road in the Town of Littleton. Two affordable detached single-family homes are available by lottery for eligible age-qualified (55+) homebuyers.

The two bedroom affordable homes are priced at \$251,000 and include 2 full bathrooms, 1 car garage and unfinished basement in +/- 1302 sq. ft. of living space. Refrigerator, stove/oven, microwave and dishwasher are included. The monthly HOA fee is \$175 and the 2020 tax rate is \$17.77 per thousand. All affordable units will be sold by lottery as outlined in the attached package. Please review the enclosed information packet in detail and complete the application and disclosure statement at the rear of the packet.

PLEASE NOTE: All applicants must include a mortgage pre-approval letter from an institutional lender familiar with affordable deed restrictions, and complete financial documentation with the application. An application will be considered incomplete and will not be included in the lottery if a mortgage pre-approval letter and all financial documentation is not received on or before the application deadline.

Applicants who submit an incomplete application by mail, email, or fax will be notified after the application deadline and will NOT be included in the lottery. FHA or VA loans are not acceptable as they do not close on Deed Restricted properties.

KEY MEETING DATES:

Public Information Meeting

6:00 p.m., Tuesday, July 14, 2020

Join Zoom Meeting

<https://us02web.zoom.us/j/87573933535?pwd=R05vTk1hTlpKREd5RIJsZE5oeXBJUT09>

Go to Zoom.com, Click Join Meeting and enter the Meeting ID: 875 7393 3535

Password: jones

Application Deadline

August 10, 2020

Lottery

1:00 p.m., Friday, August 21, 2020

Join Zoom Meeting

<https://us02web.zoom.us/j/86718885831?pwd=Qy9sMmd0NWNHMGVNMU1zRzVKa0Yydz09>

Go to Zoom.com, Click Join Meeting and enter the Meeting ID: 867 1888 5831

Password: jones

Potential Applicants will not be discriminated against on the basis of race, color, national origin, disability, age, ancestry, children, familial status, genetic information, marital status, public assistance reciprocity, religion, sex, sexual orientation, gender identity, veteran/military status, or any other basis prohibited by law.

Thank you for your interest in affordable housing at **JONES MEADOW**. We wish you the best of luck. Please contact MCO Housing Services at 978-456-8388 or email us at lotteryinfo@mcohousingservices.com if you have any questions. We encourage you to advise other people or organizations that may be interested in this program and make copies of the relevant information as needed.

Sincerely,
Maureen O'Hagan
MCO Housing Services

Jones Meadow
AFFORDABLE HOMES through LIP Question & Answer

What are the qualifications required for Prospective Buyers?

1. The maximum allowable gross income guidelines, adjusted for household size, as follows:

Household Size	1	2	3	4
Max Allowable Income	\$64,700	\$77,000	\$86,650	\$96,250

(Note: This represents 80% of the annual household median income for the area and is subject to adjustments. This assumes a household size of 1-4 people. This income limit is subject to change based upon HUD updating.)

2. At least one homebuyer must be 55 years of age or older.

3. Eligible households are allowed up to \$275,000 combination equity from home sale and assets. You can not purchase an affordable home unless your current home is sold, although you can apply for the lottery. If you do not have a home to sell the asset limit is the same at \$275,000.

Assets are determined as follows:

- a. Individual retirement, 401K and Keogh accounts are included at 100% of the account value.
- b. The value of Retirement and Pension Funds differ if you are employed or are no longer working. If still employed the value is determined using the amount you can withdraw less any penalties or transaction costs. At retirement, termination of employment or withdrawal periodic receipts from pension and retirement funds are counted as income. Lump sum receipts are counted as assets.
- c. Assets divested at less than full market value within the past two years will be counted at full market value in determining eligibility.

Other program highlights for Lottery applicants:

- Units must be owner occupied. They cannot be rented or leased.
- Non-household members are not permitted to be co-signers on the mortgage.
- A mortgage pre-approval letter is required to participate in this lottery although buyers of units in a 55+ development may pay cash for the unit.

Are there specific mortgage guidelines?

Yes, they are:

1. Be a fully amortizing fixed rate mortgage with a down payment of at least 3%, at least half (1.5%) of which must come from the buyer's own funds.
2. Be made by an institutional lender.
3. Have a fixed interest rate through the full term of the mortgage that is a current fair market interest rate.
4. No more than 2 points.
5. Monthly housing (inclusive of principal, interest, property taxes, hazard insurance, private mortgage insurance and condominium or homeowner association fees) may not exceed 38% of the buyers monthly income for the mortgage.
6. Non-household members shall not be permitted as co-signers of the mortgage.

Are there preferences for local residents?

Yes. Preference will be given to local residents for 1 of the 2 affordable units. Proof of local residency will be verified if you have the opportunity to purchase. See application for list of local preference criteria. Any questions regarding an applicant's local preference eligibility will be directed to the Town of Littleton and/or DHCD for clarification.

Preference for the two bedroom units will be given to households which require a two bedroom unit. Second preference will be given to households who require one bedroom.

Unit preferences are based on the following:

- a. There is a least one occupant per bedroom.
- b. A husband and wife, or those in a similar living arrangement, shall be required to share a bedroom. Other household members may share but shall not be required to share a bedroom.
- c. A person described in (b) shall not be required to share a bedroom if a consequence of sharing would be a severe adverse impact on his or her mental or physical health and reliable medical documentation is provided substantiating the adverse impact.
- d. If the Applicant is in the process of a divorce or separation, the Applicant must provide proof that the divorce or separation has begun or has been finalized, as set forth in the application.

Occupancy will not be more restrictive than the State Sanitary Code.

Is there preference for minorities?

If the percentage of minority applicants in the Local Preference Pool is less than the percentage of minorities in the Surrounding HUD-defined area, currently 27%, a preliminary lottery will be held, comprised of all the minority applicants who do not qualify for the Local Preference Pool. These minority applicants would be drawn until their percentage in the local pool closely approximates the percentage in the Boston area population. Applicants not selected for the local pool would be in the at-large pool only.

Are there any restrictions?

YES. Deed restrictions are used to protect the affordability of the town homes for future buyers. The deed restrictions encumber the property in perpetuity, with certain exceptions. If you choose to sell your unit, there is a limit on the resale price. The maximum resale price is determined using a Resale Price Multiplier, a figure calculated by taking the initial sales price and dividing it by the area median income. **For example**, the initial 2 bedroom affordable condominium unit price is \$251,000 and the current area median income is \$119,000, the Resale Price Multiplier would be $\$251,000/\$119,000 = 2.10$.

Upon resale, the Resale Price Multiplier is multiplied by the updated area median income number to determine the maximum resale price. A resale fee up to 2% of the resale price may be added onto the resale price to be paid by the buyer to the Monitoring Agent.

Applicants are strongly encouraged to review the restrictions in the deed rider with their attorney.

How much money do I need to make to afford the condominiums?

The minimum income required to purchase is based solely upon an applicant’s ability to secure a mortgage. Attached is an “Affordability Analysis” based upon current interest rates and anticipated real estate taxes and related housing expenses.

Lottery Process

Due to the nature of the affordable homes availability it is important for everyone to understand the procedure. Please understand the allowable income guidelines are adjusted based upon your household size. Also be advised that the program and its requirements are subject to changes in local, state or federal regulations.

Lottery Pools

Two (2) detached single family homes are available by lottery at Jones Meadow. The lottery has two pools – Local Preference and Open. The separation below provides the overall unit breakdown of the units only. Applicants included in the Local Preference Pool will select units first, post lottery. The pools breakdown as follows:

<u>Pool</u>	<u>Qualifications</u>	<u># of Units</u>
Local Pool	Must meet at least one of the Local Preference Criteria as listed on the application.	1

Local applicants would have two opportunities to purchase a unit by being in both the Local and Open Pools.

All of the applications will be pulled and a lottery code will be announced for each approved and eligible applicant at the time of the lottery. This order of selection will establish the initial rankings for allocating the affordable units. There will be two pools of applicants, one for local applicants only (Local Preference Pool) and the second for local and non-local applicants (Open Pool). Units will then be allocated based upon household size and the initial Lottery Pool ranking. Local Pool applicants will select their units first from the available units. The units will be offered to the appropriate bedroom size first based on lottery ranking and unit preference size (see page 4). If we are unable to fill the units with the appropriate bedroom size from the Local Preference Pool, we will then offer the units to the Open Pool. If all appropriate size households between the Local Preference Pool and Open Pool are exhausted, we will then begin offering units to smaller households. The same process will be used when filling the Open Pool unit.

Time Frames

Jones Meadow is currently under construction. The first unit will be available for immediate occupancy.

If you are selected and have the opportunity to purchase a unit you will speak or meet with a representative to review your application to verify all information. Applicants selected for units approaching completion will need to start working with an approved lender immediately to secure the necessary mortgage. Please be advised the official income verification will be done at the time you have an opportunity to purchase a unit. Meaning, if one year after the initial lottery you have the opportunity to purchase a unit and you are over income at that time, you will not be able to purchase.

Acceptance of Homes

It is important for all applicants to understand that specific units are attached to specific lottery rankings based upon the projected availability of the completed unit. Applicants may not have a choice of unit locations, style or schedules. You will not be able “pass” on a unit and wait for another unit.

Resale of Units

The resale of the affordable units will be coordinated by the Monitoring Agent. If you have an opportunity to purchase you will receive a copy of the Homebuyer Disclosure Statement which outlines the limitation on profit, steps to resell the unit, time allowed to sell, and capital improvements etc. If you would like to receive a copy of this document send an email to maureen@mcohousingservices.com and a copy will be emailed to you.

Summary

We hope this helps explain the process by which the units will be distributed. It can be a lengthy and sometimes complicated process. We greatly appreciate your participation and wish you the best of luck in the lottery process.

The HOA Fee includes the following:

Landscaping – mowing front and sides of home

Snow Removal – Driveways, sidewalks and walkways

Reserve Fund

Common Area Maintenance

Homebuyers are responsible for homeowner insurance and maintenance on the home.

**AFFORDABILITY ANALYSIS
(FOR ILLUSTRATION PURPOSES ONLY)**

Home Price	\$ 251,000
<i>Interest Rate</i>	3.48%
<i>Down Payment (%)</i>	5%
Down Payment (\$)	\$ 12,550
Mortgage Amount	\$ 238,450
Monthly Expenses	
<i>Principal & Interest</i>	\$ 1,067.00
<i>Real Estate Taxes</i>	372.00
<i>Private Mortgage Insurance*</i>	155.00
<i>Insurance</i>	126.00
<i>Estimated Association Fee</i>	175.00
TOTAL Monthly Expenses	\$ 1,895.00

NOTES:

ALL Values are estimates and are subject to change.

Littleton 2020 Residential Tax Rate = \$17.77 per thousand

Unit Availability and Unit Distribution

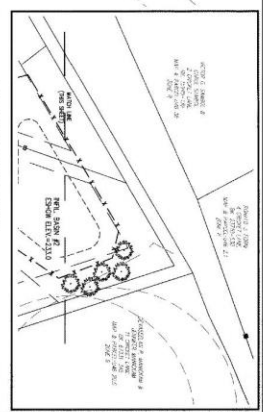
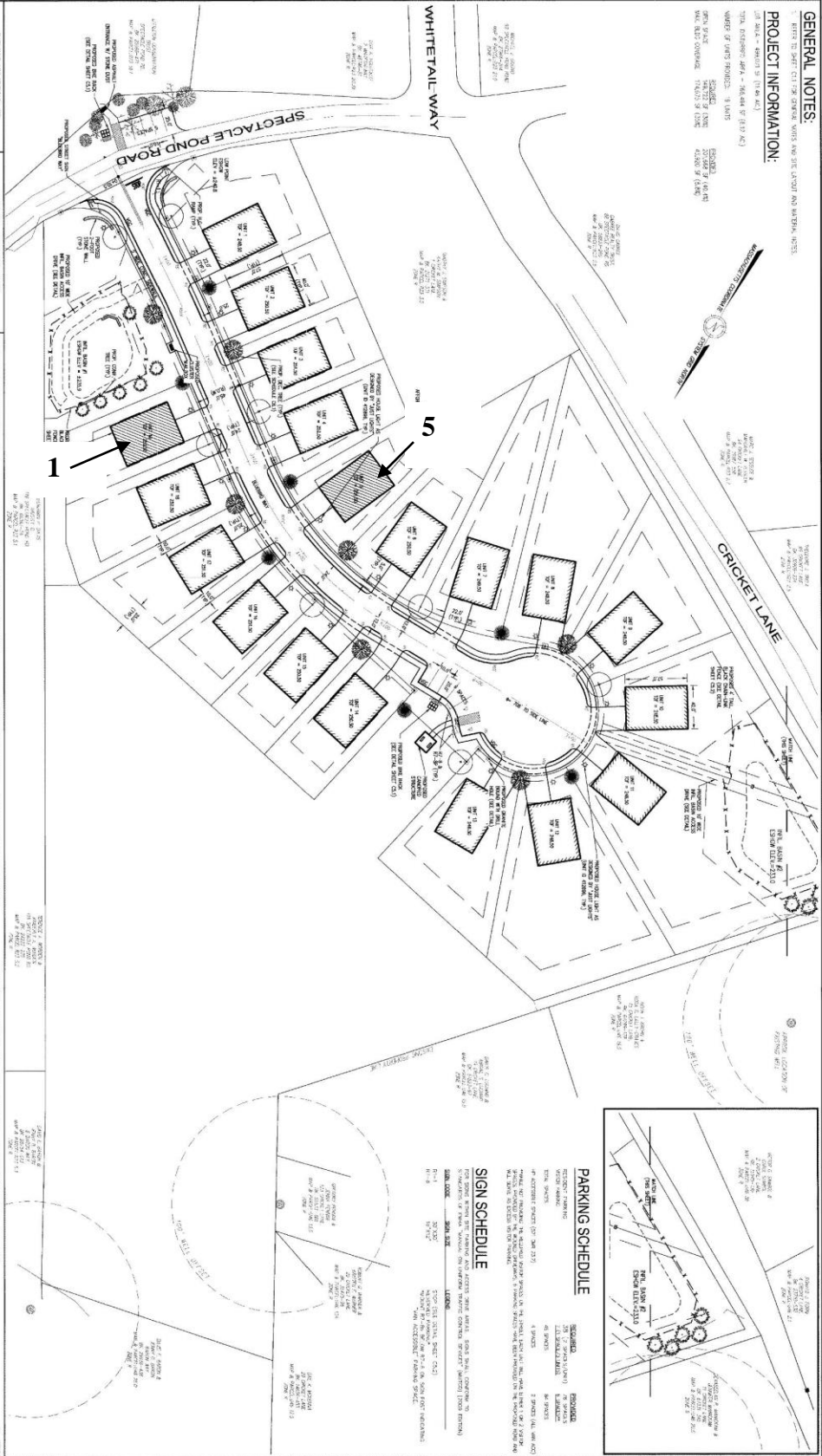
Lot #	Address	Estimated Availability*
5	10 Bluebird Way	August 15, 2020
19	1 Bluebird Way	TBD

* All Dates are Estimates

GENERAL NOTES:
 1. REFER TO SHEET C-3 FOR SHARED NOTES AND SHEET LAYOUT AND BATHING NOTES.
 2. SEE SHEET C-3 FOR SHARED NOTES AND SHEET LAYOUT AND BATHING NOTES.

PROJECT INFORMATION:
 PROJECT NAME: JONES MEADOW
 PROJECT NUMBER: 2012
 SHEET NUMBER: C3.0
 DATE: 6/29/18

DATE: 6/29/18
 DRAWN BY: [Signature]
 CHECKED BY: [Signature]
 PROJECT NUMBER: 2012
 SHEET NUMBER: C3.0



PARKING SCHEDULE

NO.	DATE	REVISIONS
1	6/29/18	ISSUED FOR PERMIT
2	6/29/18	REVISED PER PERMITS
3	6/29/18	REVISED PER PERMITS

LITTLETON PLANNING BOARD
 DATE: 6/29/18
 PROJECT NUMBER: 2012
 SHEET NUMBER: C3.0

DUCHARME & DILLIS
 Civil Design Group, Inc.
 1000 MAIN STREET, SUITE 200
 WILMINGTON, MASSACHUSETTS 01897
 TEL: 978-261-1111 FAX: 978-261-1112
 WWW.DUCHARMEANDDILLIS.COM

DEFINITIVE SUBDIVISION PLAN
LITTLETON, MASSACHUSETTS
SITE LAYOUT PLAN
JONES MEADOW

PLAN REVISIONS

NO.	DATE	REVISIONS
1	6/29/18	ISSUED FOR PERMIT
2	6/29/18	REVISED PER PERMITS
3	6/29/18	REVISED PER PERMITS

DATE: 6/29/18
 DRAWN BY: [Signature]
 CHECKED BY: [Signature]
 PROJECT NUMBER: 2012
 SHEET NUMBER: C3.0

530 of 2019

(5 of 12)

Jones Meadow

The Robin Model



FRONT ELEVATION



FLOOR PLAN
1,302 sq ft

R.D. KANNIARD HOMES, INC.
LITTLETON, MA

SAMPLE FLOORPLAN

Jones Meadow

LOTTERY APPLICATION

Application Deadline: August 10, 2020

For Office Use Only:

Date Appl. Rcvd: _____

LOCAL Pool: Y / N

Household Size: _____

Lottery Code: _____

PERSONAL INFORMATION:

Date: _____

Name: _____

Address: _____ Town: _____ Zip: _____

Home/CELL Telephone _____ Work Telephone: _____

Email: _____

Do you currently own a home? _____ If so, when did you sell it? _____

Do you meet any of the Local Preference Eligibility Criteria established by the Town of Littleton? _____ Please check the appropriate category below*:

- Current Littleton Resident
- Employed by the Town of Littleton or the Littleton Public Schools
- Employee working in a business located in the Town of Littleton or with a bonafide offer letter of employment from a business located in the Town of Littleton.
- Families with children attending Littleton schools, i.e. METCO

Proof of local residency will be verified if you have the opportunity to purchase.

Number of Household Members Living in the Home: _____

Household Composition - list ALL household members that will be living in the home

Name _____ Relationship _____ Age _____

Name _____ Relationship _____ Age _____

Name _____ Relationship _____ Age _____

Name _____ Relationship _____ Age _____

FINANCIAL WORKSHEET: (Include all Household Income, which includes gross wages, retirement income (if drawing on it for income), business income, veterans' benefits, alimony/child support, unemployment compensation, social security, pension/disability income, supplemental second income and dividend income.)

Borrowers Monthly Base Income (Gross) _____

Other Income, specify _____

Co-Borrowers Monthly Base Income (Gross) _____

Other Income, specify _____

TOTAL MONTHLY INCOME: _____

Household Assets: (This is a partial list of required assets. A complete list will be provided should you have an opportunity to purchase or you can view online at www.mcohousingervices.com. Complete all that apply with current account balances)

Checking (avg balance for 3 months)	_____
Savings	_____
Stocks, Bonds, Treasury Bills, CD or Money Market Accounts and Mutual Funds	_____
Individual Retirement, 401K and Keogh accounts	_____
Retirement or Pension Funds (amt you can w/d w/o penalty)	_____
Revocable trusts	_____
Equity in rental property or other capital investments	_____
Cash value of whole life or universal life insurance policies	_____
Down Payment Gift	_____
TOTAL HOUSEHOLD ASSETS	_____

EMPLOYMENT STATUS: (include for all working household members. Attach separate sheet, if necessary.)

Employer: _____
 Street Address: _____
 City/State/Zip: _____
 Date of Hire (Approx): _____
 Annual Wage - Base: _____
 Additional: _____ (Bonus, Commission, Overtime, etc.)

ABOUT YOUR FAMILY: (OPTIONAL)

You are requested to fill out the following section in order to assist us in fulfilling affirmative action requirements. Please be advised that you should fill this out based upon family members that will be living in the condominium. Please check the appropriate categories:

	Applicant	Co-Applicant	(#) of Dependents
Non-Minority	_____	_____	_____
Black or African American	_____	_____	_____
Hispanic or Latino	_____	_____	_____
Asian	_____	_____	_____
Native American or Alaskan Native	_____	_____	_____
Native Hawaiian or Pacific Islander	_____	_____	_____

ADDITIONAL INFORMATION:

Applicants will be responsible for all closing costs associated with the purchase of a home. A copy of the deed rider can be found at www.mcohousingervices.com or you can email lotteryinfo@mcohousingervices.com for a copy.

SIGNATURES:

The undersign warrants and represents that all statements herein are true. It is understood that the sole use of this application is to establish the preliminary requirements for placement into a lottery to have an opportunity to purchase an affordable condominium at Jones Meadow. I (we) understand if selected all information provided shall be verified for accuracy at the time of bank application.

Signature _____
Applicant(s)

Date: _____

Signature _____
Co-Applicant(s)

Date: _____

Return with completed and signed Application, Affidavit & Disclosure Form, List of Required Financial Documentation, all applicable financial documentation and a Mortgage pre-approval to:

MCO Housing Services,
P.O. Box 372,
Harvard, MA 01451
Phone: 978-456-8388
lotteryinfo@mcohousingservices.com

Jones Meadow
Affidavit & Disclosure Form

I/We understand and agree to the following conditions and guidelines regarding the distribution of the affordable condominiums at Jones Meadow through the LAU program in Littleton, MA:

1. The annual household income for my family does not exceed the allowable limits as follows:

Household Size	1	2	3	4
Max Allowable Income	\$64,700	\$77,000	\$86,650	\$96,250

Income from all family members must be included.

2. I/We certify that my/our total assets do not exceed the \$275,000 asset limit and the full value or a portion of our retirement assets will be included. I/We understand any equity we earn if we have a home to sell will be counted as part of the \$275,000 asset limit. Assets divested within the last two years at below market value will be counted at full market value in determining eligibility.
3. The household size listed on the application form includes only and all the people that will be living in the residence. The homebuyer must be at least 55 years of age or older.
4. I/We certify all data supplied on the application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that perjury will result in disqualification from further consideration.
5. I/We understand that by being selected in the lottery does not guarantee that I/we will be able to purchase a unit. I/We understand that all application data will be verified, and additional financial information will be required, verified and reviewed in detail prior to purchasing a unit.
6. I/We understand that it is my/our obligation to secure a mortgage for the unit purchase through a bank familiar with deed restricted properties, if a mortgage is necessary. All expenses, including closing costs and down payments, are my responsibility. We also understand a deed rider is attached to the unit which restricts the resale price.
7. I/We further authorize MCO Housing Services to verify any and all income, assets and other financial information, to verify any and all household, resident location and workplace information and directs any employer, landlord or financial institution to release any information to MCO Housing Services and consequently the project's monitoring agency, for the purpose of determining income eligibility for Jones Meadow.
8. I/We understand that if selected I/we will be offered a specific unit. I/We will have the option to accept the available unit, or to reject the available unit. If I/we reject the available unit I/we will move to the bottom of the waiting list and will likely not have another opportunity to purchase an affordable unit at Jones Meadow.
9. Program requirements are established by DHCD and the Town of Littleton. I/We agree to be bound by whatever program changes that may be imposed at any time throughout the process. If any program conflicts arise, I/we agree that any determination made by the Monitoring Agent is final.
10. I/We certify that no member of our family has a financial interest in Jones Meadow.
11. I/We understand that there may be differences between the affordable and market rate unit and accept those differences.
12. I/We understand this is a deed restricted unit and it is recommended we consult an attorney prior to purchase.

I/We have completed an application and have reviewed and understand the process that will be utilized to distribute the available homes at Jones Meadow. I/We am qualified based upon the program guidelines and agree to comply with applicable regulations.

Applicant

Co-Applicant

Date

Return with completed application, complete financial documentation and Mortgage Pre-Approval to:

MCO Housing Services

P.O. Box 372

Harvard, MA 01451

Drop Off: 206 Ayer Road, Harvard, MA

Email: lotteryinfo@mcohousingservices.com

Phone: 978-456-8388

**Required Financial Documentation Form
TO BE RETURNED WITH APPLICATION**

Provide one copy of all applicable information. Complete financial documentation is required and must be sent with your application to participate in the lottery. Incomplete applications will not be included in the lottery and the applicant will be notified after the application deadline. You may drop off your application at MCO Housing Services Harvard Office. If you drop off and wait while we review your application, you would have the opportunity to provide the missing documents prior to the deadline. If you have any questions on what to provide it is YOUR responsibility to ask prior to application submission.

Initial each that are applicable, and provide the documents, or write N/A if not applicable and return this sheet with your application.

THIS FORM MUST BE COMPLETED IN ITS ENTIRTY!

1. _____ Proof of Age: i.e. Birth Certificate
2. _____ Mortgage Pre-approval. You may pay cash for the unit.
3. _____ If you require a reasonable accommodation you must request at time of application and provide any supporting documentation, if needed, i.e. letter from doctor.
4. _____ The most recent last five (5) **consecutive** pay stubs for all jobs (check/direct deposit stubs). For unemployment, copies of unemployment checks or DOR verification stating benefits received. Same for disability compensation, worker's compensation and/or severance pay.
 - **NOTE:** If you have obtained a new job within the last 12 months you must provide a copy of the Employment Offer Letter.
 - **NOTE:** If you are no longer working for an employer you worked for in the last 12 months, you must provide a letter from the employer with your separation date.
 - **NOTE:** You need to provide 5 pay stubs whether you are paid weekly, bi-weekly or monthly.
5. _____ Current year Benefit letter providing full amount of gross periodic amounts received from Social Security, annuities, insurance policies, retirement funds, pensions, disability or death benefits and other similar types of periodic receipts.
6. _____ Child support and alimony: court document indicating the payment amount and/or DOR statement. If you do not receive child support provide a letter stating, that you are not receiving child support or complete the attached form.
7. _____ Federal Tax Returns – If you have completed your 2019 taxes submit your 2017, 2018, 2019 (NO STATE TAX RETURNS) If you have not completed your 2019 Federal Income taxes submit 2016, 2017 and 2018
 - **NOTE:** Provide all pages that are submitted to the IRS. For example, if a Schedule C is submitted to the IRS and not part of your application, your application will be considered incomplete.

- **NOTE:** If you do not have a copy of your tax return you can obtain a transcript through the IRS using form 4506-T. You can obtain the form at the irs.gov.
 - **NOTE:** If you did not file taxes in any of the required years you must provide a verification of non-filing letter from the IRS using form 4506-T. You can obtain the form at irs.gov.
8. _____ W2 and/or 1099-R Forms: 2016, 2017, 2018, 2019 – only send the 2016 W2's/1099's if you have NOT filed your 2019 returns. If 2019 is filed then send only your 2017, 2018 and 2019 W2's/1099's.
9. _____ Interest, dividends and other net income of any kind from real or personal property.
10. Asset Statement(s): provide **current** statements of all that apply, unless otherwise noted:
- _____ Checking accounts – Last **three (3)** months of statements – EVERY PAGE – FRONT AND BACK.
NOTE: If you have cash deposits or non payroll or income deposits you MUST identify where the funds have come from. If you fail to explain they will be counted as income, which may put you over the income limit.
NOTE: Do NOT provide a running transaction list of activity. You must provide the individual statements.
 - _____ Pre-paid debit card statements – current month.
NOTE: This is NOT your ATM/Debit card. This is usually a separate debit card statement showing income deposited directly onto the debit card, i.e. Social Security or other regular income.
NOTE: If Social Security payments are deposited on a Direct Express card it is your responsibility to provide proof. You can print a statement from the Direct Express website at <https://www.usdirectexpress.com/>.
 - _____ Saving accounts – last three months of full statements
 - _____ Revocable trusts
 - _____ Equity in rental property or other capital investments
 - _____ Investment accounts, including stocks, bonds, Treasury Bills, Certificates of Deposit, Mutual Funds and Money Market Accounts including all individual retirement accounts, 401K, Keogh accounts and Retirement and Pension funds.
 - _____ Cash value of Whole Life or Universal Life Insurance Policy.
 - _____ Personal Property held as an investment
 - _____ Lump-sum receipts or one-time receipts
11. _____ Proof of current student status for dependent household members over age of 18 and full-time students. Letter from High School or College providing student status, full time or part time for current **and** next semester.
12. _____ If the applicant is in the process of a divorce or separation, the applicant must provide legal documentation the divorce or separation has begun or has been finalized. Information must be provided regarding the distribution of family assets. If you are unable to provide then both parties income/assets will be used is determining eligibility.

13. _____ If you are self-employed you MUST provide a detail expense and income spreadsheet for the last 12 months and three months of business checking and savings accounts.

14. _____ If you will be receiving a gift for down payment and closing costs you need to provide a letter stating who is providing the gift and the amount. All applications will be checked for down payment funds at time of application. We must see proof of those assets at time of application in order to be included in the lottery. If you are paying cash for the home we must see proof of funds at time of application. Equity from a home sale will count towards the funds.

15. _____ If you have a home to sell you must provide a copy of your last mortgage statement, if applicable, and a market analysis from a real estate agent in order to determine the listing sale price. This information is used to determine the equity in your home and the equity will be counted towards the \$275,000 asset limit.

We understand if we do not provide all applicable financial documentation we will not be included in the lottery. We also understand we will be notified after the application deadline that our application is incomplete. We also acknowledge that MCO Housing Services will not make any changes to our application, before the deadline date unless we came to the Harvard office to make the necessary changes.

Print Applicants Name(s): _____

Applicants Signature

DATE

Co-Applicants Signature

DATE

Return the complete application, Signed Affidavit and Disclosure Form, Signed and completed and signed Required Financial Documentation Form to:

MCO Housing Services
P.O. Box 372
Harvard, MA 01451
Drop Off: 206 Ayer Road, Harvard, MA
Email: lotteryinfo@mcohousingservices.com
Phone: 978-456-8388